

Program 22-919: Highway Fund #2 - Motor Vehicle Tax

Program Authorization: Article VI, Section 22(G) of the 1921 State Constitution; Attorney General's opinion # 76-796

PROGRAM DESCRIPTION

This fund was established in the State Constitution of 1921 to provide for the collection of vehicular license taxes from six parishes (Orleans, Jefferson, St. John the Baptist, St. Charles, Tangipahoa, and St. Tammany). The revenue collected is dedicated for payment of specific bond issues of the Mississippi River Bridge Authority and the Greater New Orleans Expressway Commission.

RESOURCE ALLOCATION FOR THE PROGRAM

	ACTUAL 1999 - 2000	FISCAL YEAR 2000 - 2001	EXISTING 2000 - 2001	CONTINUATION 2001 - 2002	RECOMMENDED 2001 - 2002	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	10,573,534	11,000,000	11,000,000	11,000,000	11,700,000	700,000
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$10,573,534	\$11,000,000	\$11,000,000	\$11,000,000	\$11,700,000	\$700,000
EXPENDITURES & REQUEST:						
Salaries	\$0	\$0	\$0	\$0	\$0	\$0
Other Compensation	0	0	0	0	0	0
Related Benefits	0	0	0	0	0	0
Total Operating Expenses	0	0	0	0	0	0
Professional Services	0	0	0	0	0	0
Total Other Charges	10,573,534	11,000,000	11,000,000	11,000,000	11,700,000	700,000
Total Acq. & Major Repairs	0	0	0	0	0	0
TOTAL EXPENDITURES AND REQUEST	\$10,573,534	\$11,000,000	\$11,000,000	\$11,000,000	\$11,700,000	\$700,000
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

This program's recommended funding level does not include any funds for short-term debt.

This program's recommended funding level includes a portion of the \$11,700,000 in long-term debt for Fiscal Year 2001-2002.

SOURCE OF FUNDING

The source of funding for this program is Statutory Dedicated motor vehicle license revenue. (Per R.S. 39:32B.(8), see table below for a listing of expenditures out of each Statutory Dedicated Fund.)

	ACTUAL	FISCAL YEAR	EXISTING	CONTINUATION	RECOMMENDED	RECOMMENDED OVER/(UNDER)
	1999- 2000	2000 - 2001	2000 - 2001	2001 - 2002	2001 - 2002	EXISTING
State Highway Fund #2 - Motor Vehicle License	\$10,573,534	\$11,000,000	\$11,000,000	\$11,000,000	\$11,700,000	\$700,000

ANALYSIS OF RECOMMENDATION

GENERAL FUND	TOTAL	T.O.	DESCRIPTION
\$0	\$11,000,000	0	FISCAL YEAR 2000-2001
			BA-7 TRANSACTIONS:
\$0	\$0	0	None
\$0	\$11,000,000	0	EXISTING OPERATING BUDGET – December 15, 2000
\$0	\$700,000	0	Other Adjustments - reflects the Revenue Estimating Conference's projected level set at its January 18, 2001 meeting
\$0	\$11,700,000	0	TOTAL RECOMMENDED
\$0	\$0	0	LESS GOVERNOR'S SUPPLEMENTARY RECOMMENDATIONS
\$0	\$11,700,000	0	BASE EXECUTIVE BUDGET FISCAL YEAR 2001-2002
			SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE:
\$0	\$0	0	None
\$0	\$0	0	TOTAL SUPPLEMENTARY RECOMMENDATIONS CONTINGENT ON NEW REVENUE
\$0	\$11,700,000	0	GRAND TOTAL RECOMMENDED

The total means of financing for this program is recommended at 106.4% of the existing operating budget. It represents 106.4% of the total request (\$11,000,000) for this program. The recommended funding level reflects the official estimate of the Louisiana Revenue Estimating Conference

PROFESSIONAL SERVICES

This program does not have funding for Professional Services for Fiscal Year 2002.

OTHER CHARGES

\$11,700,000 Highway Fund #2 - (Motor Vehicles Licenses) - constitutional dedication

\$11,700,000 TOTAL OTHER CHARGES

ACQUISITIONS AND MAJOR REPAIRS

This program does not have funding for Acquisitions and Major Repairs for Fiscal Year 2002.